

# Tax Reform Niagara

A Citizens' Action Committee Fighting for You

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## Action Guide

# Vote for a Better Niagara

1. The Niagara County IDA Board members are appointed by the Niagara County Legislature and can be fired and replaced at anytime.
2. The Majority Caucus has refused to do a simple reform and save taxpayers from a BAD PILOT Deal resulting in \$94.6 Million in lost tax revenue. (\$43 Million with no inflation for 12 years.)
3. Recent Economic Summit by Legislator Richard Updegrave, Henry Sloma and the IDA glorified the IDA's 2006 success stories where 32 projects will bring in a total of \$3 million in new tax revenue over the life of the PILOTS granted.
4. Compared to the \$94.6 million dollar loss in tax revenue from the AES PILOT with no new jobs and no new Construction that is a **NET LOSS OF \$91.6 MILLION.**
5. If the NCIDA repeated its success for 12 years with a minimum of 32 projects, they would only add \$36 million Revenue and have a **NET LOSS OF \$58.6 MILLION.**
6. And if you could add in the recent 2007 HSBC PILOT deal giving HSBC \$89 Million in tax benefits and giving property taxing Jurisdiction only \$10 Million in new tax revenue over 15 years. **The Net Loss for the NCIDA is still \$48.6 Million.**
7. No one has been fired and no IDA Board member has resigned. WHY??
8. The Majority Caucus is protecting the IDA board in a very unusual way and refusing to take the action needed for this tremendous and unwarranted loss of taxpayer funds.
9. The Majority Caucus of 8 Republicans, 1 Conservative, and 5 Democrats are now hiding behind the Pilot Lawsuit filed by the County Attorney and now mysteriously delayed by their politically connected local Judge. Legislators are content to let Taxpayers experience higher tax bills while waiting for courts to review the Case, instead of acting now when there is still time and they have the power to act.  
**AES PILOT will cause a 3.5% County Tax rate increase alone next year.**
10. **The Solution is to Vote the Majority Caucus out of Office this Fall**

## Vote for a Better Niagara!

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